
SWX message

no. 60/2008

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Subject:	Amendment of Directive 16: Fees		

Ladies and Gentlemen

The SWX Swiss Exchange is reducing the trading fees and amending Directive 16 with effect from 1 October 2008 as follows:

- In Annex 1: Swiss equity securities (shares), the poster's ad valorem fee will be struck from the standard tariff and the poster and aggressor's ad valorem fee will be reduced to 0.29 bp in the case of the balanced tariff.
- In Annex 2: Foreign equity securities (shares), the transaction fee for on-Exchange and off-Exchange trading will be reduced from CHF 1.50 to CHF 1.00.
- In Annex 3: Sponsored Segment, the transaction fee for on-Exchange and off-Exchange trading will be reduced from CHF 1.50 to CHF 1.00.
- All other fees will remain unchanged.

We attach the amended Directive 16.

Should you have any questions, please do not hesitate to contact the Member Services Helpdesk or your relationship manager.

Yours sincerely

SWX Swiss Exchange



Christoph Bigger
CEO, SWX Swiss Exchange



Peter Buttlinger
Head of Account Management