

MEDIA RELEASE

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Heinrich Henckel to leave Swiss Financial Market Services AG

Dr. Heinrich Henckel, CEO of the Cash Markets division and member of the Group Executive Board of Swiss Financial Market Services AG will step down from his post at the end of July for personal reasons. After 13 years of service to Swiss Financial Market Services AG and its predecessor organisations, he wishes to seek a new professional challenge.

Group CEO Dr. Urs Rügsegger commented on the resignation by stating: "The Board of Directors regrets his departure and expresses its thanks to Heinrich Henckel for his tremendous commitment to SWX and the interests of the Swiss financial centre. Not least of all as a result of his having headed the integration project in conjunction with the merger of the SWX Group, SIS Group and Telekurs Group since the middle of last year, Dr. Henckel has made a decisive contribution to the consolidation of the three providers of Switzerland's financial market infrastructure."

As of 1 August, Christoph Bigger, member of the Management Board of the SWX Swiss Exchange, will head the Cash Markets division of Swiss Financial Market Services AG on an ad interim basis until a permanent successor has been appointed.

For further information, please contact:

Werner Vogt, Head Media Relations

Swiss Financial Market Services AG operates Switzerland's financial market infrastructure and offers on a global scale comprehensive services in the areas of securities trading, clearing and settlement, as well as financial information and payment transactions. The company, which emanated from the merger of the SWX Group, SIS Group and Telekurs Group at the start of 2008, is owned by its users (160 banks of various size and orientation) and, with its workforce of approximately 3,600 employees and presence in 23 countries, generates annual revenues in excess of 1.5 billion Swiss francs.

As one of Europe's leading securities exchange and financial market infrastructure operators, Swiss Financial Market Services offers first-rate services that address all aspects of Swiss and crossborder securities trading as well as the admission of securities to trading. The company's other business fields focus on rendering cost-effective and efficient services in the areas of clearing, settlement, securities safekeeping and administration, as well as supplying international financial information for investment advisors, portfolio managers, financial analysts and administrators of securities transactions. In addition, its services in the area of payment transactions cover the acceptance and processing of payments made with credit, debit and customer cards, as well as the handling of interbank transfers and e-invoices.

Media Relations

Swiss Financial Market
Services AG

Selnaustrasse 30

Postfach

CH-8021 Zürich

Tel: +41(0)58 854 26 75

Fax: +41(0)58 854 27 10

pressoffice@swx.com

www.sfms.com