

SWX Swiss Exchange Recognised Settlement Organizations and Central Securities Depositories

Admitted securities	Recognised home CSDs (central securities depositories)	Recognised Settlement Organizations	Restrictions	Clearing Organization Code
Equities	Global certificate is deposited with: <ul style="list-style-type: none"> • SIS • CRESTCo • DTCC (original US securities) 	<ul style="list-style-type: none"> • SIS 	In principle all other markets supported by SIS (and with settlement in local currency) are eligible; they must, however, be approved by SIS	"SIS" ("SWX Main Market")
Bonds	Global certificate is deposited with: <ul style="list-style-type: none"> • SIS • CRESTCo • DTCC (original US secs) 	<ul style="list-style-type: none"> • SIS 	In principle all other markets supported by SIS (and with settlement in local currency) are eligible; they must, however, be approved by SIS	"SIS" ("SWX Main Market")
	Global certificate is deposited with: <ul style="list-style-type: none"> • Euroclear • Clearstream Luxembourg 	<ul style="list-style-type: none"> • SIS • Euroclear • Clearstream Luxembourg 	Only currencies jointly accepted by SIS, Euroclear and Clearstream Luxembourg can be cleared, which are: USD, EUR, GBP, CAD, AUD, NZD, NOK, SEK, JPY, ZAR, DKK	"EBD" ("International Bonds" "Eurobonds")
	Global certificate is deposited with: <ul style="list-style-type: none"> • Clearstream Frankfurt 	<ul style="list-style-type: none"> • SIS • Euroclear • Clearstream Luxembourg 	At present, only the following currencies are permitted: EUR	"PFB" ("German and International Bonds")
	Global certificate is deposited with: <ul style="list-style-type: none"> • SIS (CH-ISIN) 	<ul style="list-style-type: none"> • SIS • Euroclear 	At present, only the following currencies are permitted: EUR – in the case of SIS or Euroclear USD - in the case of SIS only	"ALP" ("Alpine bonds")

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Derivatives	Global certificate is deposited with: <ul style="list-style-type: none"> • SIS • CRESTCo • DTCC (original US securities) 	<ul style="list-style-type: none"> • SIS 	In principle all other markets supported by SIS (and with settlement in local currency) are eligible; they must, however, be approved by SIS	"SIS" ("SWX Main Market")
	Global certificate is deposited with: <ul style="list-style-type: none"> • Euroclear Bank • Clearstream Luxembourg 	<ul style="list-style-type: none"> • SIS • Euroclear • Clearstream Luxembourg 	Only currencies accepted by SIS, Euroclear and Clearstream Luxembourg can be cleared, which are: USD, EUR, GBP, CAD, AUD, NZD, NOK, SEK, JPY, ZAR, DKK	"EBD" ("International Bonds")
	Global certificate deposited with: <ul style="list-style-type: none"> • SIS (CH securities) 	<ul style="list-style-type: none"> • SIS • Euroclear 	At present, only the following currencies are permitted: EUR – in the case of SIS or Euroclear USD - in the case of SIS only	"ALP" ("Alpine bonds")
Exchange Traded Funds (ETFs) and Exchange Traded Structured Funds (ETSF's)	Global certificate deposited with: <ul style="list-style-type: none"> • Euroclear • Clearstream Luxembourg 	<ul style="list-style-type: none"> • SIS • Euroclear • Clearstream Luxembourg 	Only currencies accepted by SIS, Euroclear and Clearstream Luxembourg can be cleared. At present, the following currencies are accepted: USD, EUR, GBP, CAD, AUD, NZD, NOK, SEK and JPY	"EQQ" ("EQQQ ETFs")
	Global certificate deposited with: <ul style="list-style-type: none"> • Euroclear • Clearstream Luxembourg 	<ul style="list-style-type: none"> • SIS 	In principle all other ETF's and ETSF's supported by SIS are eligible (and with settlement in local currency); they must, however, be approved by SIS	"SIS" ("SWX Main Market")

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Structured Products	Global certificate deposited with: <ul style="list-style-type: none"> • Euroclear • Clearstream Luxembourg 	<ul style="list-style-type: none"> • SIS* • Euroclear • Clearstream Luxembourg 	<p>Only currencies accepted by SIS, Euroclear and Clearstream Luxembourg can be cleared. At present, the following currencies are accepted: USD, EUR, GBP</p> <p>*Currently there are settlement restrictions between SIS and the ICSD which prevent locked-in trades being generated. Manual input of settlement instructions is required in these instances (H066)</p>	"SPD" ("Structured Products")
G D R's	Global Depository Receipt is deposited with: <ul style="list-style-type: none"> • SIS* settlement is not possible at Clearstream Luxembourg • Euroclear • Clearstream Luxembourg 	<ul style="list-style-type: none"> • Euroclear • SIS • Euroclear • Clearstream Luxembourg 	<p>If deposited at SIS, settlement is not possible at Clearstream Luxembourg</p> <p>If deposited at SIS, with Euroclear as CSD, use "ALP"</p>	<p>"EBD" (International Bonds)</p> <p>"ALP" ("Alpine Bonds")</p>
Central Counterparty	<ul style="list-style-type: none"> • SIS 	<ul style="list-style-type: none"> • SIS x-clear 	<p>Eligible Swiss Equities, as defined by SWX</p> <p>Eligible ETF's (from 15 October 2007)</p> <p>See lists at : www.swx.com/download/clearing/ccp/eligible_securities.xls</p>	"SIS" ("SWX Main Market")

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